

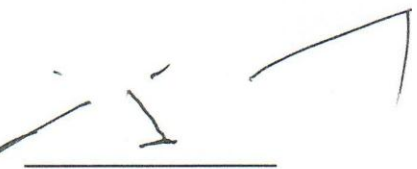


Bahrain Aluminium Extrusion Company B.S.C. (closed)  
 CONSOLIDATED STATEMENT OF PROFIT AND LOSS  
 For the Year Ended 31 December 2014

	note	2014 BD '000	2013 BD '000
Sales		25,956	27,486
Cost of sales	17	(23,521)	(25,113)
<b>GROSS PROFIT</b>		<b>2,435</b>	2,373
Other operating income	18	8	190
Selling and distribution expenses	19	(538)	(521)
Administrative expenses	20	(1,054)	(896)
Provision for doubtful debts - net	9	(188)	(16)
<b>Operating profit</b>		<b>663</b>	1,130
Impairment on investment in unconsolidated subsidiary	6	-	(188)
Share of profit from investment in joint ventures	7	1,482	962
Finance costs		(458)	(304)
Exchange loss		(87)	(119)
<b>PROFIT FOR THE YEAR</b>		<b>1,600</b>	1,481
<b>Profit attributable to:</b>			
Owners of the Company		1,597	1,481
Non-controlling interest		3	-
		<b>1,600</b>	<b>1,481</b>

  
 Hisham Al Rayes  
 Chairman

  
 Nader A Kareem Al Maskati  
 Vice Chairman

  
 Jassim Moh'd Seyadi  
 Chief Executive Officer

The attached notes 1 to 25 form part of these consolidated financial statements.