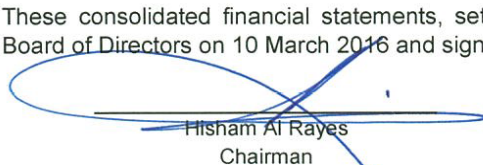
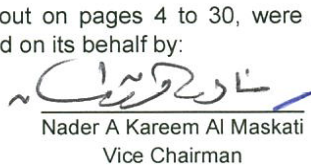
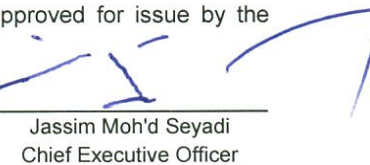


Bahrain Aluminium Extrusion Company B.S.C. (closed)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2015

	note	2015 BD '000	2014 BD '000
ASSETS			
Non-current assets			
Property, plant and equipment	5	17,065	17,070
Intangible asset		58	58
Investment in joint ventures	6	<u>3,654</u>	<u>3,177</u>
Total non-current assets		<u>20,777</u>	<u>20,305</u>
Current assets			
Inventories	7	9,074	8,374
Trade and other receivables	8	16,300	13,072
Cash and bank balances	9	<u>744</u>	<u>1,206</u>
Total current assets		<u>26,118</u>	<u>22,652</u>
TOTAL ASSETS		<u>46,895</u>	<u>42,957</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	10	12,760	12,760
Treasury shares	10	(506)	(506)
Statutory reserve		3,606	3,436
Retained earnings		<u>6,682</u>	<u>6,374</u>
Equity attributable to owners of the company		<u>22,542</u>	<u>22,064</u>
Non-controlling interest		<u>10</u>	<u>13</u>
Total equity		<u>22,552</u>	<u>22,077</u>
Non-current liabilities			
Employee' benefits	13	135	144
Bank loans	14	<u>5,280</u>	<u>5,989</u>
Total non-current liabilities		<u>5,415</u>	<u>6,133</u>
Current liabilities			
Bank loans	14	13,493	10,481
Trade and other payables	15	<u>5,435</u>	<u>4,266</u>
Total current liabilities		<u>18,928</u>	<u>14,747</u>
Total liabilities		<u>24,343</u>	<u>20,880</u>
TOTAL EQUITY AND LIABILITIES		<u>46,895</u>	<u>42,957</u>

These consolidated financial statements, set out on pages 4 to 30, were approved for issue by the Board of Directors on 10 March 2016 and signed on its behalf by:

 Hisham Al Rayes Chairman	 Nader A Kareem Al Maskati Vice Chairman	 Jassim Moh'd Seyadi Chief Executive Officer
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The attached notes 1 to 24 form part of these consolidated financial statements.