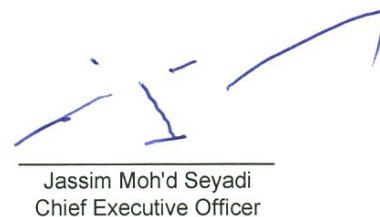


Bahrain Aluminium Extrusion Company B.S.C. (closed)
CONSOLIDATED STATEMENT OF PROFIT AND LOSS
For the Year Ended 31 December 2015

	<i>note</i>	2015 BD '000	2014 BD '000
Sales		30,416	25,902
Cost of sales	17	(27,973)	(23,521)
GROSS PROFIT		2,443	2,381
Other operating income	18	87	62
Selling and distribution expenses	19	(494)	(538)
Administrative expenses	20	(1,043)	(1,054)
Provision for doubtful debts - net	9	78	(188)
Operating profit		1,071	663
Share of profit from investment in joint ventures	6	1,327	1,482
Finance costs		(665)	(458)
Exchange loss		(33)	(87)
PROFIT FOR THE YEAR		1,700	1,600
Profit attributable to:			
Owners of the Company		1,703	1,597
Non-controlling interest		(3)	3
		1,700	1,600


Hisham Al Rayes
Chairman


Nader A Kareem Al Maskati
Vice Chairman


Jassim Moh'd Seyadi
Chief Executive Officer

The attached notes 1 to 24 form part of these consolidated financial statements.